



# Smart Pay Program


## Earn 70% on your sales with Smart Pay

Consignors can earn 70% on sales by opting to be paid for sales through the Smart Pay JBF Program, in which the balance can be used toward future purchases at JBF.

### How it works:

- Consignors Select Smart Pay Prior to the Sale as their payment option
- After the Sale, their earnings are calculated at 70%
- That amount is added to their smart pay balance
- Consignors can then spend their smart pay dollars at the next JBF sale in Blaine/Andover or NE Metro White Bear Lake Sale
- A running balance will be applied until the balance reaches 0 or additional pay-outs are applied.

## Smart Pay Example

Sales	Check: 60%	Smart Pay: 70%	
\$200	\$120	\$140	

Note: Check Total in this Example is after Consignor Fee is applied

## Smart Pay Details

- Your Smart Pay Balance can be spent at these sales only:
  - Blaine/Andover
  - Twin Cities NE Metro – White Bear Lake
- Your Smart Pay Balance is calculated after the sale and cannot be applied to the current sale
- Your Smart Pay Running Balance will be tracked and available to you at all times after earned pay is applied
- Cash-out of smart pay dollars:
  - Available after balance is applied to your account
  - Cash-out value is 60% of your sales and is paid out at the same rate

## Smart Pay Cash-Out Example

Sales	Check: 60%	Smart Pay: 70%	Spent	Remaining Balance	Cash-Out
\$200	\$120	\$140	\$100	\$40	\$24

Consignors will be notified if there is a change to this program or if it is to be discontinued.  
If the program is discontinued for any reason: All Smart Pay Balances will be paid out via the Cash-out option.